

BOARD OF DIRECTORS

Choo Chiau Beng

Chairman, Singapore Petroleum Company Limited
Chairman, Executive Committee
Member, Nominating Committee
Member, Remuneration & Share Option Committee

Chairman, Singapore Refining Company Pte Ltd

Cheng Hong Kok

Director, Singapore Petroleum Company Limited
Member, Executive Committee

Director, Singapore Refining Company Pte Ltd
Director, SPC Refining Company Pte Ltd

Timothy Ong Teck Mong

Independent Director, Singapore Petroleum Company Limited

Koh Ban Heng

Executive Director & Chief Executive Officer, Singapore Petroleum Company Limited
Member, Executive Committee

Director, Singapore Refining Company Pte Ltd
Director, Singapore Petroleum Company (Hong Kong) Ltd
Director, SPC Refining Company Pte Ltd

Bertie Cheng Shao Shiong

Independent Director, Singapore Petroleum Company Limited
Chairman, Nominating Committee
Chairman, Remuneration & Share Option Committee
Member, Audit Committee

Chin Wei-Li, Audrey Marie

Independent Director, Singapore Petroleum Company Limited
Chairperson, Audit Committee
Member, Nominating Committee
Member, Remuneration & Share Option Committee

Teo Soon Hoe

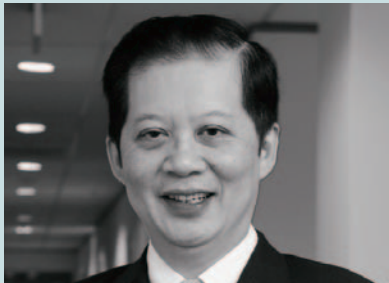
Director, Singapore Petroleum Company Limited

Geoffrey John King

Independent Director, Singapore Petroleum Company Limited
Member, Remuneration & Share Option Committee
Member, Audit Committee

Goon Kok-Loon

Independent Director, Singapore Petroleum Company Limited
Member, Executive Committee
Member, Audit Committee



INFORMATION ON DIRECTORS

Choo Chiau Beng, 56

Bachelor of Science (1st Class Honours), 1970 (awarded the Colombo Plan Scholarship to study Naval Architecture), Master of Science degree in Naval Architecture, University of Newcastle upon Tyne; attended the Programme for Management Development in Harvard Business School in 1982 and the Wharton Fellows Programme in Wharton School at the University of Pennsylvania in 2003.

Chairman of Singapore Petroleum Company Limited (“SPC”) and Singapore Refining Company Pte Ltd (“SRC”). Chairman and Chief Executive Officer of Keppel Offshore & Marine Limited. Executive Director of Keppel Corporation Limited and Chairman of SMRT Corporation Ltd.

Mr Choo sits on the Board of Directors of Keppel Land Ltd, k1 Ventures Limited and is a Board Member of the Maritime and Port Authority of Singapore and EDB Investment Pte Limited. He is a member of the Nanyang MBA Advisory Committee. He is also Chairman of Det Norske Veritas South East Asia Committee and Council Member of the American Bureau of Shipping and member of the American Bureau of Shipping’s Southeast Asia Regional Committee and Special Committee on Mobile Offshore Drilling Units.

He has been appointed as Singapore’s Non-Resident Ambassador to Brazil.

Koh Ban Heng, 55

Bachelor’s degree in Applied Chemistry and holds a post-graduate diploma in Business Administration from the University of Singapore.

Mr Koh is the Chief Executive Officer (“CEO”). He assumed office on 21 August, 2003. Mr Koh joined SPC in February 1974. During his 30 years with SPC, he established and expanded the customer base; sales revenue of various business units and contributed significantly towards the growth of the Company. Mr Koh has embraced the corporate vision to be a strong and reputable regional player and lead his team with personal dedication and determination to achieve its goals. Prior to his appointment to CEO, as Senior Vice-President, Refining, Supply & Trading, he was responsible for crude & feedstocks procurement & trading, products & derivatives trading, risk management, marine sales, aviation sales and terminalling. Beside overseeing SPC’s interest in the refinery, he played a key role in the implementation of the SRC unitisation plan and system for the partners in SRC that resulted in significant efficiency in crude purchases and refining optimisation. He holds directorship in several SPC’s subsidiaries and associate companies.

As a pioneer employee with extensive knowledge of the whole spectrum of the SPC’s businesses, Mr Koh directs the future growth of the Company with an intimate appreciation of SPC’s past while reflecting its present aspirations – To be a strong, integrated oil and gas company with a premium brand in Asia.

Teo Soon Hoe, 55

Bachelor of Business Administration, University of Singapore; Member of the Wharton Society of Fellows, University of Pennsylvania.

Mr Teo is a Director of SPC since 1999. Currently, he is an Executive Director and Group Finance Director of Keppel Corporation Limited. He is Chairman of Keppel Telecommunications & Transportation Ltd, Keppel Philippines Holding Inc and Keppel Bank Philippines Inc. In addition, he is a Director of Keppel Land Limited, Keppel Offshore & Marine Limited and k1 Ventures Limited. He is also a Director of MobileOne Ltd, Centurion Bank Limited (India), and Southern Bank Berhad.

Mr Teo commenced his career with the Keppel Group when he joined Keppel Shipyard in 1975. He rose through the ranks and was seconded several times to various subsidiaries of the Keppel Group before assuming the position of Group Finance Director in 1985.

Cheng Hong Kok, 61

Bachelor of Science (1st Class Honours) Chemical Engineering, University of London; Advanced Executive Management Certificate at J.L. Kellogg Graduate School of Management, Northwestern University, USA. Mr Cheng was a Singapore State Scholar as well as an Eisenhower Fellow.

Mr Cheng joined the Economic Development Board (Singapore) in 1964 and was Chief of Projects Division from 1968 to 1970. He was also a Board Member of the Economic Development Board from 1987 to 1990 and a member of the Government Economic Planning Committee from 1989 to 1991.

Mr Cheng held various senior positions in SPC in corporate planning, finance, supply and trading and marketing and distribution from 1970 to 1980 and became the President and Chief Executive Officer of the Company from 1981 to 1996. He was Executive Director from 1991 to 1996. Through SPC, he was involved in the ASEAN Council on Petroleum (“ASCOPE”).

After the takeover of SPC by Keppel Corporation Limited, he was reappointed as Director in 1999. Currently, he is Director of Keppel Oil and Gas Services Pte Ltd, Singapore Refining Company Pte Ltd, SPC Refining Company Pte Ltd, Orchard Parade Holdings Limited, Gul Technologies Singapore Limited and SPP Limited.

Bertie Cheng Shao Shiong, 66

Bachelor of Arts (Honours) Economics, University of Malaya.

Mr Cheng joined SPC as a Director in 1997.

Mr Cheng commenced his career with the Postal Services Department as Assistant Controller of Posts in 1966, was appointed as Controller of Savings Bank. Following the transformation of the Bank into a Statutory Corporation in 1972, he became the Acting Manager-cum-Secretary of POSBank. He held the position of General Manager/Chief Executive Officer from 1976 until his retirement in 1997. Mr Cheng was awarded the Public Administration Medal (Silver) in 1984 and the Public Service Medal in 2001.

Currently, he is the Chairman of NTUC Thrift & Loan Co-operative Ltd, Director of Singapore Technologies Aerospace Ltd, Singapore Technologies Electronics Ltd and Singapore Technologies Telemedia Pte Ltd.

Geoffrey John King, 56

Bachelor of Laws, Australian National University; Bachelor of Arts, University of New South Wales.

Mr King is a Director of SPC since 2000. He brings with him 30 years of diversified administrative, legal and management expertise covering employment with the Australian Government Public Service, Esso Australia Ltd and Ampolex Limited where he served as General Counsel and a member of the Executive Committee. He left Ampolex in late 1996 to form Wood, King & Associates Pty Ltd, a consultancy firm which provides legal, strategic and commercial advice and assistance on disputes, litigation, and contract development to the international oil and gas industry.

He is currently a Director of Wood, King & Associates Pty Ltd.

Mr King was engaged by the World Bank in early 2000 to provide legal consultation on oil and gas matters to the government of Papua New Guinea (“PNG”), and continues as legal advisor to the government on oil and gas developments proposed for PNG, in particular the Gas to Australia project.

Timothy Ong Teck Mong, 50

Bachelor of Arts (Honours) Economics & Political Science, Australian National University, Master of Science (with Distinction) in International Relations, London School of Economics.

Mr Ong joined SPC as a Director in 2000. In 2002, he was appointed Deputy Chairman of the Brunei Economic Development Board. He was the Chairman of APEC Business Advisory Council for the year 2000 and its Co-Chairman in 2001.

Mr Ong was the first Brunei national to become Chairman of the Brunei Darussalam International Chamber of Commerce and Industry and remains as an Adviser to the Chamber. In 1998, he was appointed by the government to chair two committees to review various aspects of the Brunei economy. He represented Brunei in the APEC Eminent Persons Group and was Chairman of the 23rd ASEAN-Japan Business Meeting.

Mr Ong was a member of the Global Leaders of Tomorrow of the World Economic Forum and a member of a number of regional councils, including the Asian Institute of Management, the Nature Conservancy's Asia Pacific Council, the East-West Center International Advisory Panel, the International Crisis Group and the Ramon V. del Rosario Sr. AIM Centre for Corporate Social Responsibility.

Currently, he is Co-Chairman of Asia Inc, Deputy Chairman of National Insurance Company Berhad and a Director of Hotel Associates Sdn Bhd, Brunei, Brunei Hotel Sdn Bhd, Teck Guan Development Sdn Bhd, AXA Insurance (B) Bhd, Baiduri Bank Bhd, and Baiduri Finance Berhad, Brunei.

Chin Wei-Li, Audrey Marie, 46

Bachelor of Laws (Honours), Manchester University; Master of Science, Public Policy, Oxford University; PHD, Public Policy, Rand Graduate School.

Dr Chin is Partner, Asset Allocation Strategies at Pacific Asset Management (S) Pte Ltd, one of six licensed boutique fund managers in Singapore. She is also Executive Director of Rossignol Pte Ltd, an investment adviser providing consulting services to institutional fund managers. Dr Chin was Division Head, Asset Allocation in the Economics and Strategy Department of the Government of Singapore Investment Corporation between 1994 and 1999. She was responsible for recommending active global strategy to the Government Investment Corporation's ("GIC") Assets Allocation Committee. Dr Chin was also part of GIC's risk management project group and spearheaded prototypes for performance targeting, management and risk capital allocation.

Currently, she is Director of Rossignol Pte Ltd.

Goon Kok-Loon, 61

Bachelor of Engineering (Electrical) (1st Class Honours), University of Liverpool, UK, Postgraduate Study Programme, Massachusetts Institute of Technology, USA. Mr Goon received both the Silver and Gold Public Administration Medals from the Singapore Government. He was Deputy Group President and President (International Business Division) of PSA Corporation Ltd ("PSA"). He has 37 years of extensive experience in corporate management, operation and administration from his service with PSA.

Currently, he is Chairman of iPLaboratories Pte Ltd, Director of Grocery Logistics of Singapore Pte Ltd, Singapore Offshore Petroleum Services Pte Ltd and Yongnam Holdings Ltd.

PAST PRINCIPAL DIRECTORSHIPS IN THE LAST FIVE YEARS

Choo Chiau Beng

MobileOne (Asia) Pte Ltd; FELS Consultancy Pte Ltd; FELS SES International Pte Ltd; Steamers Containerships Holdings Pte Ltd; Pacven Walden Management Singapore Pte Ltd; Pacven Investment Ltd; Hydro Asia Pacific Pte Ltd; FELS China Investment Pte Ltd; Brightway Property Pte Ltd; Keppel Integrated Engineering Ltd; Keppel Capital Holdings Ltd; Keppel TatLee Bank Ltd; Norms Engineering Company Ltd; Keppel Insurance Pte Ltd; Grandland Properties (Pte) Ltd; Goodways Property Pte Ltd; Petro Tower Ltd; Fornost Limited; Weissville Pte Ltd; Keppel Australia Investment Pte Ltd; TatLee Bank Limited; Keppel Infrastructure Environmental Development; K Investment Holdings Pte Ltd; Abbeville Investment Pte Ltd; Petro Tower Ltd; Fernland Investment Pte Ltd; FELS Offshore Pte Ltd; K1 Ebiz Holdings Private Limited; Keppel Telecoms Pte Ltd; Wellington Construction Ltd, AMFELS Inc; AzerFELS Pte Ltd; Caspian Shipyard Company Limited; FELS Baku Limited; Kepital Holdings (Pte) Ltd; Keppel FELS (China) Ltd; Keppel FELS Invest (HK) Ltd; Keppel Oil & Gas Services Pte Ltd; Keppel Power Systems Pte Ltd; Keppel-UAE Investment Pte Ltd; Keppel Vietnam Investment Pte Ltd; Waterfront Development Consultants Pte Ltd; Kepmount Shipping Pte Ltd; Travelmore Pte Ltd.

Koh Ban Heng

Changi Airport Fuel Hydrant Installation Pte Ltd; FST Aviation Services Ltd; Jiangmen City Sinjiang Gas Co Ltd; Petmal Oil Corporation Sdn Bhd; Singapore Carbon Dioxide Co Pte Ltd; Singapore Petroleum (China) Pte Ltd; Singapore Petroleum (Thailand) Co. Ltd; Singapore Petroleum Trading Co Ltd; SPC Shipping Co Ltd; Summit (Overseas) Pte Ltd.

Teo Soon Hoe

DataOne Corporation Pte Ltd; Echo Broadband (Singapore) Pte Ltd; Indotel Limited; KAC Holdings Limited; Keppel Capital Holdings Ltd; Keppel Factors Pte Ltd; Keppel Insurance Pte Ltd; Keppel Integrated Engineering Limited; Keppel Philippines Marine Inc; Keppel Realty Pte Ltd; Keppel-SPH Investment Pte Ltd; Keppel TatLee Bank Limited; Keppel TatLee Finance Limited; KF Limited; Radiance Communications Pte Ltd; Southern Bank Bhd; Southern Finance Company Bhd; Steamers Fortune Shipping Pte Ltd; Steamers Kimanis Shipping Pte Ltd; Steamers Perak Shipping Pte Ltd.

Cheng Hong Kok

SPC Kakap Ltd; SPC Production Co Ltd.

Bertie Cheng Shao Shiong

Ang Mo Kio Community Hospital Pte Ltd; CapitalLand Commercial Limited; CREDIT POSB Pte Ltd; Digital Network Access Communications Pte Ltd; Penton International Ltd; Singapore Technologies Kinetics Ltd; T Holdings Pte Ltd; Thomson Global Healthcare Management Pte Ltd.

Geoffrey John King

Nil.

Timothy Ong Teck Mong

Nil.

Chin Wei-Li, Audrey Marie

Nil.

Goon Kok-Loon

Dalian Container Terminal Co Ltd; Fujian Straits Pte Ltd; Gujarat Pipavav Port Ltd, India; Heesse Noord Natie (HNN), Belgium; Huanan Minjiang Investment Pte Ltd; Huanan Rongcheng Warehousing & Transportation Pte Ltd; Incheon Container Terminal Co Ltd, South Korea; Keppel FELS Energy & Infrastructure Ltd; Philippine Discovery Investment Co Ltd; PSA International Pte Ltd; PSA Muara Container Terminal Sdn Bhd, Brunei; PSA SICAL Terminals Ltd; PSA Sines Terminals De Contentores SA, Portugal; PSA Yemen Ltd; Sealion Fuzhou Port Investment Pte Ltd; Sealion Huanan Pte Ltd; SICAL CWT Distriparks Ltd, India; Singapore Dalian Port Investment Pte Ltd; SingaPort Engineering Pte Ltd; Sinport Sinergie Portuali S.p.A.; Suzue-PSA Cold Storage Pte Ltd; Voltri Terminal Europe S.p.A.; Yemen Investment & Development (International) Ltd.