

SHAREHOLDING STATISTICS

AS AT 15 MARCH 2004

Authorised Share Capital: \$500,000,000

Issued and Fully Paid-Up Capital: \$212,732,699

Class of Shares: Ordinary Shares of \$0.50 each with equal voting rights

Voting Rights: One vote per share

Distribution of Shareholdings

Size of Shareholdings	No. of		No. of Shares	%
	Shareholders	%		
1-999	221	3.73	60,440	0.01
1,000-10,000	5,010	84.63	15,820,300	3.72
10,001-1,000,000	677	11.44	26,049,810	6.12
1,000,001 and above	12	0.20	383,534,848	90.15
Total :	5,920	100.00	425,465,398	100.00

Substantial Shareholders as shown in the Company's Register

Shareholders	No. of Shares		% of Shares
	Direct Interest	Deemed Interest	
Temasek Holdings (Private) Limited		207,855,198	48.85
Keppel Oil And Gas Services Pte Ltd	207,474,598		48.76
Keppel Corporation Limited		207,474,598	48.76
Kapital Asia Company Limited		124,377,000	29.23

Twenty Largest Shareholders

Name	No. of Shares	%
1. Keppel Oil And Gas Services Pte Ltd	207,474,598	48.76
2. United Overseas Bank Nominees Pte Ltd	129,427,599	30.42
3. DBS Nominees Pte Ltd	18,997,251	4.47
4. Raffles Nominees Pte Ltd	5,952,000	1.40
5. HSBC (Singapore) Nominees Pte Ltd	4,981,600	1.17
6. UOB Kay Hian Pte Ltd	4,391,800	1.03
7. Oversea-Chinese Bank Nominees Pte Ltd	3,512,600	0.83
8. Citibank Nominees Singapore Pte Ltd	3,130,800	0.74
9. Phillip Securities Pte Ltd	1,592,600	0.37
10. Morgan Stanley Asia (Singapore) Securities Pte Ltd	1,550,000	0.36
11. Kim Eng Securities Pte. Ltd.	1,424,000	0.33
12. Lu Wing Hee	1,100,000	0.26
13. DBS Vickers Securities (S) Pte Ltd	977,000	0.23
14. G K Goh Stockbrokers Pte Ltd	832,210	0.20
15. Royal Bank of Canada Nominees Pte Ltd	780,000	0.18
16. ING Nominees (Singapore) Pte Ltd	638,000	0.15
17. Citibank Consumer Nominees Pte Ltd	548,200	0.13
18. Low Lan Eng	436,000	0.10
19. OCBC Securities Private Ltd	427,000	0.10
20. Ng Soo Giap	328,000	0.08
Total:	388,501,258	91.31

Notes:

- (i) By operation of Section 7 of the Companies Act, Temasek Holdings (Private) Limited is deemed to be interested in the 207,855,198 shares held by Keppel Group, PSA Group, Singapore Pools (Pte) Ltd and Singapore Technologies Group.
- (ii) By operation of Section 7 of the Companies Act, Keppel Corporation Limited is deemed to be interested in the 207,474,598 shares held by Keppel Oil and Gas Services Pte Ltd.
- (iii) Pursuant to declarations made by Kapital Asia Company Limited, it is deemed to be interested in 124,377,000 shares held by United Overseas Bank Nominees Pte Ltd and UOB Kay Hian Pte Ltd.

Free Float

Based on the information available to the Company as at 15 March 2004 and in compliance with Rule 723 of the SGX-ST Listing Manual, approximately 21.84% of the issued ordinary shares of the Company is held by the public.