

Shareholdings Statistics

As at 8 March 2005

Authorised Share Capital: \$500,000,000

Issued and Fully Paid-Up Capital: \$219,752,442.50

Class of Shares: Ordinary Shares of \$0.50 each with equal voting rights

Voting Rights: One vote per share

Distribution of Shareholdings

Size of Shareholdings	No. of Shareholders	%	No. of Shares	%
1 - 999	252	5.01	72,055	0.02
1,001 - 10,000	4,297	85.41	12,542,910	2.85
10,001 - 1,000,000	467	9.28	17,189,301	3.91
1,000,001 and above	15	0.30	409,700,619	93.22
Total :	5,031	100.00	439,504,885	100.00

Substantial Shareholders as shown in the Company's Register

Shareholders	No. of Shares		% of Shares
	Direct Interest	Deemed Interest	
Temasek Holdings (Private) Limited		209,100,198	47.57
Keppel Oil And Gas Services Pte Ltd	207,474,598		47.21
Keppel Corporation Limited		207,474,598	47.21
Satya Capital Limited		115,000,000	26.17
FMR Corp And Fidelity International Limited		21,843,000	4.97

Twenty Largest Shareholders

Name	No. of Shares	%
1. Keppel Oil And Gas Services Pte Ltd	207,474,598	47.21
2. ING Nominees (Singapore) Pte Ltd	115,640,000	26.31
3. DBS Nominees Pte Ltd	17,301,700	3.94
4. Raffles Nominees Pte Ltd	16,315,501	3.71
5. HSBC (Singapore) Nominees Pte Ltd	14,860,600	3.38
6. Citibank Nominees Singapore Pte Ltd	10,116,501	2.30
7. UOB Kay Hian Pte Ltd	7,043,400	1.60
8. United Overseas Bank Nominees Pte Ltd	5,944,599	1.35
9. SBS Nominees Pte Ltd	5,011,000	1.14
10. DB Nominees (S) Pte Ltd	3,073,379	0.70
11. OCBC Nominees Singapore Pte Ltd	1,791,400	0.41
12. Morgan Stanley Asia (S'pore) Securities Pte Ltd	1,594,659	0.36
13. Societe Generale S'pore Branch	1,331,000	0.30
14. Phillip Securities Pte Ltd	1,121,400	0.26
15. Merrill Lynch (S'pore) Pte Ltd	1,080,882	0.25
16. Citibank Consumer Nominees Pte Ltd	556,800	0.13
17. DBS Vickers Secs (S) Pte Ltd	516,000	0.12
18. OCBC Securities Pte Ltd	494,300	0.11
19. Low Lan Eng	406,000	0.09
20. Tan Kim Tee @ Tan Kum Tee	300,000	0.07
Total :	411,973,719	93.74

Notes :

- By operation of Section 7 of the Companies Act, Temasek Holdings (Private) Limited is deemed to be interested in the 209,100,198 shares held by the DBS group of companies, the Keppel group of companies and the PSA International group of companies.
- By operations of Section 7 of the Companies Act, Keppel Corporation Limited is deemed to be interested in the 207,474,598 shares held by Keppel Oil and Gas Services Pte Ltd.
- Pursuant to declarations made by Satya Capital Company Limited, it is deemed to be interested in the 115,000,000 shares held by ING Nominees (Singapore) Pte Ltd.
- Pursuant to a joint declaration to SPC on 8 December 2004 by FMR Corp, on behalf of the managed accounts of its direct and indirect subsidiaries and Fidelity International Limited, on behalf of the managed accounts of its direct and indirect subsidiaries, they are deemed to be interested in 21,843,000 shares. This translated to an interest of 5.10% in SPC based on SPC's total number of issued shares of 428,503,398 as at 8 December 2004. SPC's total number of issued shares as at 8 March 2005 was 439,504,885. FMR Corp and Fidelity International Limited had on 14 March 2005 confirmed to SPC that they remain substantial shareholders.

Free Float

Based on the information available to the Company as at 8 March 2005 and in compliance with Rule 723 of the SGX-ST Listing Manual, approximately 21.29% of the issued ordinary shares of the Company is held by the public.