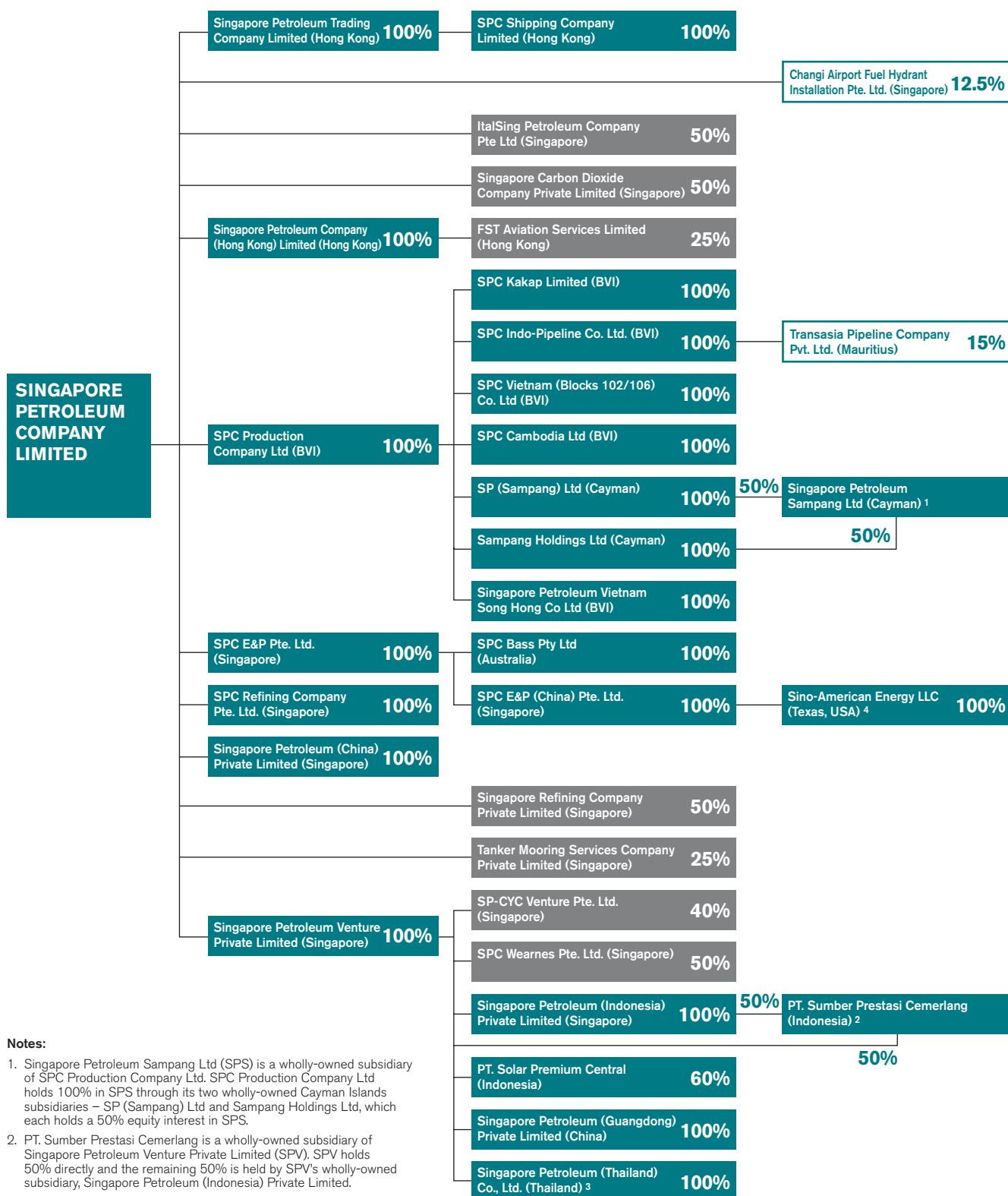


CORPORATE STRUCTURE



Notes:

1. Singapore Petroleum Sampang Ltd (SPS) is a wholly-owned subsidiary of SPC Production Company Ltd. SPC Production Company Ltd holds 100% in SPS through its two wholly-owned Cayman Islands subsidiaries – SP (Sampang) Ltd and Sampang Holdings Ltd, which each holds a 50% equity interest in SPS.
2. PT. Sumber Prestasi Cemerlang is a wholly-owned subsidiary of Singapore Petroleum Venture Private Limited (SPV). SPV holds 50% directly and the remaining 50% is held by SPV's wholly-owned subsidiary, Singapore Petroleum (Indonesia) Private Limited.
3. Singapore Petroleum (Thailand) Co., Ltd. is a wholly-owned subsidiary of SPV. SPV holds 99.98% directly and the remaining 0.02% indirectly through its six wholly-owned British Virgin Islands subsidiaries namely Fullca Ltd, Glory Key International Limited, Orient Wise Group Limited, Prime Sea Limited, Straits Management Ltd. and Topwish Investments Ltd. Each of these BVI Companies holds one share (or 0.0033%) in Singapore Petroleum (Thailand) Co., Ltd, aggregating 0.02%.
4. Sino-American Energy Corporation has on, 30 October 2007, been converted into a limited liability company incorporated under the laws of the State of Texas with the new name – Sino-American Energy LLC.

- Subsidiary company
- Associated/joint venture companies
- Affiliated companies