

## POSB Everyday Card TERMS AND CONDITIONS

### Definitions

“**Minimum Spend Requirement**” refers to the required minimum amount of retail transactions charged to the POSB Everyday Card Account in a calendar month and posted into the Card Account at the point of computation of the Rebate (“Daily\$ Rebate”) as set out in these Terms and Conditions. It includes:

1. Only retail transactions that are in local and foreign currencies posted to the Card Account and captured in the Promotion Tracker at the point of computation of the Daily\$ Rebate will be considered as part of the Minimum Spend Requirement, and
2. Principal and Supplementary Card spend, aggregated at account level.

The following transactions and payments are to be **excluded** from Minimum Spend Requirement computation and **do not** qualify for Cash Rebates Awarding:

- a. any transaction that is subsequently cancelled, voided, refunded or reversed (“Refunded Transactions”) for any reason. Refunded Transactions will be deducted from the Minimum Spend Requirement, when computing any Cash Rebates.;
- b. pre-authorisation transactions on the Card account, e.g. hotel bookings;
- c. payments to government institutions, e.g. court cases, fines, bail and bonds, tax payment, postal services, parking lots and garages, intra-government purchases and any other government services not classified here;
- d. payments to financial institutions (including banks and brokerages), insurance companies (sales, underwriting, and premiums), schools, and professional service providers;
- e. any top-ups or payment of funds to any payment service providers, prepaid cards and any prepaid accounts, and merchants who are categorised as “payment service providers” and/or “online payment gateway”, e.g. MoneySend, Skrill.com, Matchmove.com, SmoovPay, CardUp, iPaymy, GrabPay, Youtrip, RazerPay, ShopeePay;
- f. payments made via AXS (except Pay+Earn), SAM online bill payments, all other bill payments via internet banking and all fees charged by POSB;
- g. charities and donations;
- h. NETS transactions;
- i. any transaction with transaction description “AMAZE\*”;
- j. balance transfers, cash advance, My Preferred Payment Plan (“MP3”) monthly transactions, and any fees and charges (including annual fees, interest charges, cheque processing fees, administrative fees, cash advance fees, finance charges and/or late payment charges and other miscellaneous fees and charges);
- k. 0% interest-free Instalment Payment Plan (“IPP”) transaction(s);
- l. betting (including lottery tickets, casino gaming chips, off-track betting, and wagers at race tracks) through any channel;
- m. payments to hospitals;
- n. payments to utility bill companies; and
- o. any other transactions determined by POSB from time to time.

“**Qualified Cardmember(s)**” refer(s) to cardholders (“**Cardmembers**”) to whom the POSB Everyday Card is issued, whose Card Accounts in respect of the POSB Everyday Card (“**Card Accounts**”) are not suspended and in good standing, and who have abided by the terms and conditions of the POSB Card Agreement, throughout the respective promotional periods (both the spend and awarding periods).

“**Cash Rebates**” refers to the awarding of the Daily\$ Rebate to the Cardmember’s POSB Everyday Card account, unless otherwise stated.

Please note that the above is not an exhaustive list and are subject to changes from time to time.

**Cash Rebates Awarding**

Cash Rebates will be awarded in the form of Daily\$ (which can be converted at a rate of Daily\$1 to S\$1), rounded to the nearest cent. All other eligible spend will be awarded 0.3% Cash Rebates in Daily\$ with no Minimum Spend Requirement and no monthly cap.

**1. Sheng Siong**

Merchants	Cash Rebates	Crediting Date	Minimum Spend Requirement	Monthly Cap on Cash Rebates
Sheng Siong (in-store)	5% Cash Rebates	Upfront crediting*	No Min. Spend	Daily\$30
Sheng Siong (online)		Upon successful sales settlement		

\*For payment by physical card, Cash Rebates are credited upfront; for payment with mobile wallet, Cash Rebates will be credited upon successful sales settlement.

**2. Utilities**

Merchants	Cash Rebates	Crediting Date	Minimum Spend Requirement	Monthly Cap on Cash Rebates
<b>Tier 1:</b> SP Group^, Geneco, Union Power, Tuas Power*	1% Cash Rebates on recurring utilities bill payments	Upon successful sales settlement	No Min. Spend	Daily\$1
<b>Tier 2:</b> SP Group^, Geneco, Sembcorp Power, Union Power, Tuas Power*, Keppel Electric, Senoko Energy	Additional 2% Cash Rebates on recurring utilities bill payments	Within 60 days of the end of each calendar month		Daily\$2

^Only for Recurring Bill Payments made via the SP Utilities App.

\*Tuas Power: Electricity bills charged by these retailers are billed through SP Group

### 3. Transport and Fuel

Merchants	Cash Rebates	Crediting Date
SPC	20.1% Fuel savings promotion <sup>a</sup>	Upfront crediting
	Additional 2% Cash rebates promotion with min \$800 spend <sup>b</sup>	Within 60 days of the end of each calendar month
Speedycare	2% cash rebates will be awarded for outlets listed <a href="#">here</a>	Upfront crediting

\* For payment by physical card, Cash Rebates are credited upfront; for payment with mobile wallet, Cash Rebates will be credited upon successful sales settlement.

- a. 20.1% Fuel Savings promotion
- Includes 5% discount when charging petrol purchases at any SPC petrol station to any DBS/POSB Credit or Debit Card (except for DBS Esso Mastercard Cards), plus 10% discount with SPC&U Card (non-SPC&U member will receive 5% discount), and an additional 6% Cash Rebates on the final charge amount (after any other applicable discounts) when charging to a POSB Everyday Card only.
  - Check on-site for updates.
- b. Additional 2% Cash rebates is **valid from 1 September to 30 November 2023**.
- Cardmembers must accumulate a minimum of S\$800 worth of retail transaction(s) at SPC ("Minimum Spend Requirement") to their POSB Everyday Card in the same calendar month to qualify
  - Each Qualified Cardmember will receive up to a maximum of Daily\$15 per calendar month.
  - The additional Daily\$ rebate will be credited to the Qualified Cardmembers' Card Account within 60 days of the end of each calendar month

### 4. Shopping

Merchants	Cash Rebates	Crediting Date	Minimum Spend Requirement	Monthly Cap on Cash Rebates
Watsons (in-store, including scan-and-go transactions)	3% Cash Rebates <sup>a</sup>	Upfront crediting*	No Min. Spend	No Cap
Watsons (online)		Upon successful sales settlement		
Pet Lovers Centre	3% Cash Rebates <sup>b</sup>	Upfront crediting	Min. S\$15 Spend on regular-priced items	No Cap
Popular	8% Cash Rebates <sup>c</sup>	Within 60 days of the end of each calendar month	Min. S\$800 Spend	Daily\$15
Online shopping at Amazon.sg, Lazada, Qoo10, Shopee, RedMart, Taobao	5% Cash Rebates <sup>d</sup>	Within 60 days of the end of each calendar month	Min. S\$800 Spend	Daily\$15

\*For payment by physical card, Cash Rebates are credited upfront; for payment with mobile wallet, Cash Rebates will be credited upon sales settlement.

- a. With effect from 1 October 2023, cash rebates on Watsons spend will be revised from 3% to 0.3%
- b. 3% Cash Rebates on Pet Lovers Centre will be awarded for the outlets listed in [petloverscentre.com](http://petloverscentre.com), excluding the following:

- Veterinary, grooming, home delivery and online services;
  - Sale of live animals;
  - Sale of gift vouchers;
  - In conjunction with PLC VIP Member's discount
- c. 8% Cash Rebates on Popular
- Inclusive of the 0.3% Daily\$ base rebate which will be credited upfront, and an additional 7.7% Daily\$ rebate will be credited to the Qualified Cardmembers' Card Account within 60 days of the end of each calendar month.
- d. 5% Cash Rebates on Online shopping
- Inclusive of the 0.3% Daily\$ base rebate which will be credited upfront, and an additional 4.7% Daily\$ rebate will be credited to the Qualified Cardmembers' Card Account within 60 days of the end of each calendar month.

**5. Dining**

Merchants	Cash Rebates	Crediting Date	Minimum Spend Requirement	Monthly Cap on Cash Rebates
Online food delivery from foodpanda and Deliveroo	10% Cash Rebates <sup>a</sup>	Within 60 days of the end of each calendar month	Min. S\$800 Spend	Daily\$15
All other dining spend (excluding Fast Food spend)	3% Cash Rebates <sup>b</sup>			

- a. 10% Cash Rebates on Online food delivery from foodpanda and Deliveroo
- Inclusive of the 0.3% Daily\$ base rebate which will be credited upfront, and an additional 9.7% Daily\$ rebate will be credited to the Qualified Cardmembers' Card Account within 60 days of the end of each calendar month.
- b. 3% Cash Rebates on All other dining spend
- Inclusive of the 0.3% Daily\$ base rebate which will be credited upfront, and an additional 2.7% Daily\$ rebate will be credited to the Qualified Cardmembers' Card Account within 60 days of the end of each calendar month.
  - Includes dining transactions classified under Merchant Category Code ("MCC") 5811, 5812, 5813, and excludes 5814 (Fast Food Restaurants)

**6. Telecommunications**

Merchants	Cash Rebates	Crediting Date	Minimum Spend Requirement	Monthly Cap on Cash Rebates
StarHub, Singtel, Singtel GOMO, StarHub giga, M1, MyRepublic, Circles.Life	3% Cash Rebates <sup>a</sup> on recurring telecommunications bill payments	Within 60 days of the end of each calendar month	Min. S\$800 Spend	Daily\$3

- a. 3% Cash Rebates on Telecommunications bill payments
- Inclusive of the 0.3% Daily\$ base rebate which will be credited upfront, and an additional 2.7% Daily\$ rebate will be credited to the Qualified Cardmembers' Card Account within 60 days of the end of each calendar month.

**General Terms and Conditions**

1. Any Cash Rebates awarded by DBS/POSB in respect of Refunded Transactions will be deducted from the Card Account accordingly.
2. DBS/POSB and the Participating Merchants on POSB Everyday Card Daily\$ Programme reserve the right to amend the Terms and Conditions without prior notice.
3. DBS/POSB shall not be responsible for any failure or delay in posting of sales transactions which may result in Cardmembers being ineligible for receiving their respective Cash Rebates.
4. DBS/POSB may at any time, at its sole and absolute discretion, cancel or reverse any Daily\$ awarded to



## Neighbours first, bankers second

Customer for any reason whatsoever. Daily\$ awarded to and redeemed by a Cardmember will be stated in the Card Account statement of the Cardmember and may be corrected or revised by DBS/POSB at any time. Where any charge posted to a Card Account is reversed or re-credited (whether in whole or in part), the Daily\$ awarded in respect of the amount reversed or re-credited will be cancelled and DBS/POSB is entitled to recover any shortfall in Daily\$ from any Card Account of the Cardmember and/or take such corrective action as DBS/POSB may deem fit without giving any reason or notice to you.

5. All decisions made by DBS/POSB and the Participating Merchants in respect to this promotion is final.